

**Currency Clause**

Notwithstanding the currencies in which the Sum Insured under this Insurance is denominated the Company agrees that the sum insured under the Policy is fixed in **【Currency】**. All the premium claims for loss damage or liability are to be paid and settled in **【Currency】**. When any currency conversion under this Policy is necessary it is agreed that exchange rate to be used is the closing exchanged rate quoted by the official Foreign Exchange Market in P. R. China and based on:

The exchange rate on the date of Policy inception or effective date of any subsequent endorsement(s) for calculation and/or settlement or premium.

the exchange rate on the date of occurrence of loss or damage for adjustment.

In case of conflict between this clause and body of the policy or other additional clauses , this clause shall prevail. All other terms, conditions, and exclusions of the policy shall remain unchanged.